Wetland Restoration and Sustainable Harvesting of Biomass from Reedbeds in Ukraine

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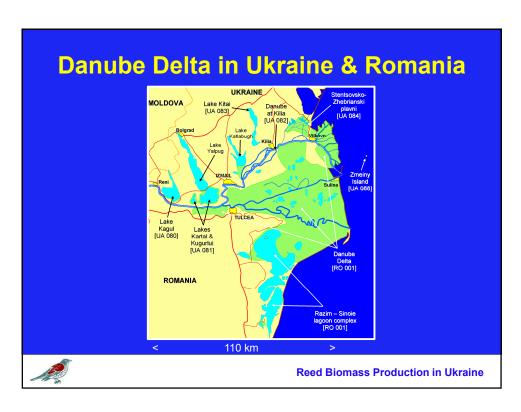
Reed Biomass Production in Ukraine

Fieldfare International

- A public, PBB company established in 1996; 32
 shareholders including WWF and Doen Foundation
- Invests in small PBB enterprises in Ukraine, Bulgaria and Romania
- Operates via a subsidiary in Odessa, JV in Bulgaria and partner in Romania



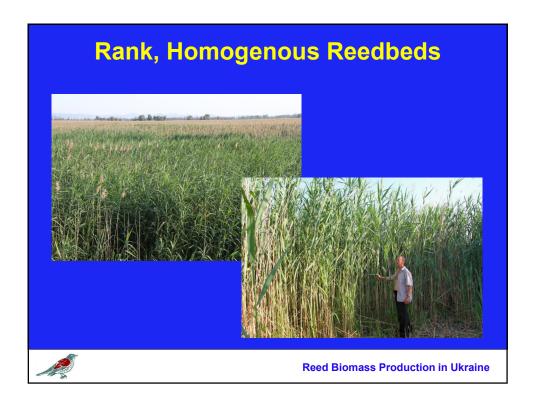














- In early 2000s, climate change agenda began to gain traction, and the need for renewable energy to replace fossil fuels became a matter of policy
- FIED perceived reed biomass as a potential 3-win, conservation, community and commercial opportunity
- FIED undertook R&D and in April 2010 launched a "reed bond" to finance a pilot reed pelleting project



- By June 2010, FIED had raised ca. €260,000 to start the pilot project
- Joint venture was started with an existing reed harvesting company in Reni
- ❖ Equipment was procured and tested in UK, and then delivered to Ukraine in February 2011



Reed Biomass Production in Ukraine

Wetland Management and Renewable Energy, Ukraine



- During 2011, equipment was assembled, powered up and tested; local staff recruited and trained.
- In January 2012, first trial harvest commenced using a Seiga-type cutter
- By December 2012, 70 tons of good quality pellets had been produced - and all of it sold locally



Reed Biomass Production in Ukraine

Reed Pellet Production Read Pellet Production Read Biomass Production in Ukraine

- The pilot project was successfully implemented, and can be readily scaled up
- Local employment has increased by 8 people, and many purchase the pellets for their stoves
- The sale price achieved confirms the commercial viability of the project – now seeking €600,000 for expansion!



Reed Biomass Production in Ukraine

Reedbed Monitoring ~ Birds



The site supports some 35 species of wetland birds, and around 80 birds overall. These include globally threatened species like ferruginous duck and pygmy cormorant; heron colonies; and the largest population of moustached warblers in Ukraine



